

Course No:
Course: Banks & Financial institutions
Accounting
Date: 14/03/2018
No. of Questions: (3)
Time: 1 hours
Using Calculator (Yes)

University of Palestine



1st Midterm Exam
Second Semester
2017/2018
Total Grade:

Instructor: Dr. Ahmed A. M. Al-Afifi
Student No.: _____
Student Name: _____
College Name: Business and Finance
Dep. / Specialist: Accounting-English
Using Dictionary (No)

Question One: State whether the following statements are true or false 5 marks

	statement	T/F
1.	Supplying the branches with their need from money is one of Functions of Main treasury.	
2.	At the establishment of a bank depositing the capital at the main treasury the capital should be recorded in the debited side	
3.	Islamic banks depend on surplus of public treasury as a fund source.	
4.	The process of opening accounts is considered as a contract between the client and the bank.	
5.	When the bank transfers money from his customer's current account to another account at another branch. The branch should be in the credit side.	
6.	Islamic banks increase their fund through Lending from Central bank.	
7.	Supplying branches with cash make main treasury in the debited side.	
8.	Central bank deals with securities sale and purchase on behalf of their clients.	
9.	Groups of people who lend the money from the bank called investors.	
10.	Saving account is money deposited at a bank that can be withdrawn anytime.	

Question two: 3 marks

1- What are the functions of Subsidiary fund of payments?

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Question three:

7 marks

The transactions occurred at AI-Quds Bank during Month April (2018):

1. Cash deposits 50,000 \$, and cheques withdrawn from the same branch with 70,000 \$.
2. Payment for bank's mobiles amounted 2,300 \$ as a cash.
3. Cheques deposits which were withdrawn from another branch with 60,000 \$.
4. Clients cheques withdrawn with 40,000 USD.
5. The bank transferred 1,000,000 \$ to Central bank.
6. The transfers from the current account to another in another branch with 10,000 \$.
7. The treasurer (Sami) found the deficit amounted 250 \$ where he paid before 3 days.
Therefore, bank return it.

Required:

- 1. Preparing the accounting journals for the previous transactions:**

End of Questions ... *Good Luck*