

Course No: MGNE 3216
Course Title: Smallbusiness
Management
Date: 16/03/2017
No. of Questions: 3
Time: 1hour
Using Calculator (No)

University of Palestine

1st Midterm Exam
1st 2017/2018
Total Grade:

Instructor Name: Dr.
EzzElarabElawoor
Student No.: _____
Student Name: _____
College Name: Business & Finance
Dep. / Specialist: _____
Using Dictionary (No)

First Question

Which of the following questions is (True) or (False):

1. Entrepreneurship means the process of initiating a business venture
2. Increasing of competition is one of the reasons for movement toward small business
3. Operational focus is one of the Impacts of Entrepreneurial Companies
4. In-depth Understanding of Industry/Profession is one of the Reasons for Starting a Business
5. Partnership as a legal form of business means: business that is owned by an individual for profit
6. Equity Financing as one of the financial resources includes borrowing that has to be repaid at a later date
7. To Avoid Pitfalls in your business, you should Prepare a business plan
8. Business ethics: The fundamental moral values and behavioral standards that form the foundation for the people of an organization as they make decisions and interact with stakeholders
9. Organizational policies and procedures is one of the Ethical Standards
10. Moral management - driving force is greed

Second Question

Multiple choice, choose the right answer?

- 1. Impact of Entrepreneurial Companies includes;**
 - a. Job creation – innovation and diversity
 - b. Job creation – operation and diversity
 - c. Job creation – innovation and productivity
 - d. All the above
- 2. Entrepreneurship means;**
 - a. Organizing the necessary resources
 - b. Assuming the associated risks and rewards
 - c. Downsizing forced many to consider other options
 - d. All the above
- 3. Reasons for movement toward small business**
 - a. economic changes
 - b. new opportunities and market niches
 - c. technology
 - d. All the above
- 4. Three Levels of Ethical Standards**
 - a. The law, organizational policies and procedures and the moral stance employees
 - b. The managers, organizational policies and procedures and the moral stance employees
 - c. The law, organizational policies and procedures and the greed
 - d. All the above
- 5. The Benefits of Moral Management**
 - a. Earning a profit does conflict with maintaining high ethical standards
 - b. Earning a profit does not conflict with maintaining high ethical standards
 - c. Earning reputation by focusing on quality not ethical standards
 - d. All the above

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Third Question

Answer only 3 questions of the followings:

1. Mention in points the Characteristics of Entrepreneurs?
2. Clear briefly, how to start a Starting an Entrepreneurial Firm?
3. Mention the Business plans characteristics?
4. How to Avoid Pitfalls in small businesses?
5. What are the reasons to run a business ethically?

End of Questions
Good Luck