

Course No: MAN 4326
Course Title: Values and Islamic System
Date: 03/06/2017
No. of Questions: 5
Time: 2 hours
Using Calculator (No)

University of Palestine

Final term Exam
2nd semester 2016/2017
Total Grade: 50%

Instructor Name: Abedelazez J. Safi
Student No.: _____
Student Name: _____
College Name: Faculty of Financial Management and Business
Dep. / Specialist: _____
Using Dictionary (No)

First Question:
Write (R) in front of the Right answer & (W) in front of the Wrong answer (20 points)

1. () In musharaka the owner bear the financial loss in proportion to his capital in the total investment in business .
2. () In mudaraba and bai-salam the financier has role in the management of the funds.
3. () In Musharaka the owner divide the capital shares before the completion of the term of business. W in the completion of business.
4. () In the case of Murabaha and Ijara, the financier has less control over the use of the funds.
5. () Traditional Islamic business partnerships are arguably less applicable to small businesses than multinational corporations.
6. () In mudaraba and musharaka, uncertainty of the rate of return on capital is very high while In Murabaha rate of return is fixed and pre-determined while.
7. () In some countries, like Bangladesh and Pakistan, a penalty provision is introduced on mark-up based contracts. if the stipulated installments are not paid due time-period.
8. () Muslim Principal-agent problems arising from asymmetric information and costly monitoring.
9. () Richard Neustadt insists that an understanding of "the nature of leadership requires understanding of the essence of power, for leadership is a special form of power".
10. () The power-driven behavior of the leaders has given a bad name to politics itself.
11. () The understanding of Western, secular societies can be of much value in understanding the leadership phenomenon from an Islamic perspective
12. () Evolutionary theory frequently described as contractual or contractual theories of the firm.
13. () Competence-based theories of the firm are consistent, because a variety of approaches could be grouped under this heading.
14. () Competance based theory is on explicit and implicit contracts between employers, employees and other contractors.
15. () **Bai-Salam** and **Murabaha(mark-up)** can be regarded as **debt-based modes** of contract because the finance-user is not obliged to pay back the entire financing.

Second Question: Defined the Following Concepts (5 Points)

1. Definition of Capitalism:

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3. Describe the Characteristics of the Islamic Firm? Write the type of Capitalism? (5 points)

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4. Mention the Reasons for Closure and when is Turnaround is needed?

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5. Why we are in urgent needs of Muslim organizations and companies to be restructures? (2 points)

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6. Mention and explain the certain conditions related to the Mudaraba contract?

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Fifth Question: Leadership & Presentation (10 points)

1. Explain why the concept of leadership in Islam is different from those of the West concepts? (2 points)

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2. Mention the name of your assignment? And mention the Islamic characteristics of your leadership assignments or your company assignments? (5 points)

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End of Questions
Good Luck