

Course No: MAN 4326
Course Title: Values and Islamic System
Date: 18/05/2013
No. of Questions: 5
Time: 2 hours
Using Calculator (No)

University of Palestine



Final term Exam
2nd semester 2012/2013
Total Grade: 60%

Instructor Name: Abedelazez J. Safi
Student No.: _____
Student Name: _____
College Name: Faculty of Financial Management and Business
Dep. / Specialist: _____
Using Dictionary (No)

First Question:

Write (R) in front of the Right answer & (W) in front of the Wrong answer (10 points)

1. () Bai-Salam and Murabaha(mark-up) can be regarded as debt-based modes of contract because the finance-user is not obliged to pay back the entire financing.
2. () In mudaraba, the owner of the capital is irresponsible for bearing all the financial loss of the business.
3. () In mark-up based financing, risk is minimal from the shared capital invested only.
4. () In mudaraba and musharaka the finance-user is obliged to pay back the entire financing in according to the profit and loss.
5. () In regarding to some Muslim writer the Multinational corporations are not usually associated with any particular religious faith.
6. () MacGregor Bums subtitled his Presidential Power as "The politics of leadership" .
7. () Leadership from an Islamic perspective has been neglected or misrepresented because it Muslims has no leaders.
8. () Smith argued that the division of labour within the firm meant that workers could specialise and enhance their skills through learning by doing.
9. () Competance based theory is on explicit and implicit contracts between employers, employees and other contractors.
10. () Advantage of Islamic banking, its greater ability to allocate risk optimally through the sharing of project returns between owner of the capital and entrepreneur.

Second Question: Defined the Following Concepts (5 Points)

1. Definition of Capitalism
2. Game Theory
3. Compensation charge (Murabaha)
4. Reward-Sharing theory
5. Leadership Style

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Third Question: Draw and Explain the Following Figures (10 Points)

1. Draw and explain the Divestments and Other Techniques?

Fourth Question: Answer the following question clearly (20 points)

1. Write and Explain the Classification and Characteristics of Agency? (5 points)
2. Explain closure the reasons for closure? 5 points
3. Explain what is the main defference of MNC and Mulism MNC and Al-Rajh Banking and Investment Corporation? 5 points
4. Describe the Characteristics of the Islamic Firm? (5 points)

Fifth Question: Leadership & Presentation (15 points)

1. Write the name of the leadership you have present? And explain why do you think he is a Leader? (3 points)
- 2.
3. Write All types of Leadership Style? And explain accurately what is meant by the leadership in Islam and why it is different from those of the Western definitions? (10 points)
4. "Leaders have Born Or Made", explain in regarding to what you have studied? (2 points)

Sixth Question: Additional Question for student who didn't do the midterm Exam (10 Points)

1. Differentiate between Western authors Such as Maxime Rodinson and Muslim Authors such as Al-Sadr, Umer Chapra, and Syed Naqvi in regarding to Capitalism?

Good luck