

Course No: ACC 3308 – MAN 3310  
 Course Title: Managerial Accounting  
 Date: 26/03/2012  
 No. of Questions: (4)  
 Time: 1 hour  
 Using Calculator (yes)

**University of Palestine**



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**Mid-term Exam**  
**2<sup>nd</sup> Semester 2011/2012**  
**Total Grade: 20**

Instructor Name: Dr. Khaled Eissa  
 Student No.: \_\_\_\_\_  
 Student Name: \_\_\_\_\_  
 College Name: Business Administration  
 Dep. / Specialist: Accounting  
 Using Dictionary (No)

**Question 1:**

Rabi Company has the following data: direct labor \$92,000, direct materials used \$85,000, total manufacturing overhead \$90,000, the beginning work in process \$15,000 and the ending work in process \$9,000

Compute:            a. Total manufacturing costs            b. Cost of goods manufactured

**Question 2:**

Radwan Company reports the following costs and expenses in August:

Factory utilities	\$ 7,500	Direct labor	\$ 35,000
Depreciation on factory equipment	6,100	Sales salaries	23,000
Depreciation on delivery trucks	2,000	Property taxes on factory building	1,200
Indirect factory labor	25,000	Repairs to office equipment	600
Indirect materials	41,000	Factory repairs	1,000
Direct materials used	72,000	Advertising	8,000
Factory manager's salary	4,000	Offices supplies used	1,500

Required: Determine the total amount of:    a. manufacturing overhead            b. Product costs            c. Period costs

**Question 3:**

Rashid Company has the following production data for selected months.

Month	Beginning work in process	Units transferred out	Ending work in process	
			Units	% Complete as to conversion cost
July	0	20,000	4,000	40%
October	0	23,000	7,000	60%

Compute equivalent units of production for materials and conversion costs, assuming materials are entered at the mid of the process.

**Question 4:**

Rani Company uses a job order cost system. During August, a summary of source documents reveals the following:

Job number	Material Requisition slips		Labor Time tickets	
1007	\$ 5,000		\$ 4,000	
1008	7,000		6,000	
1009	9,000	21,000	15,000	25,000
General use		2,000		2,500
		23,000		27,500

Rani Company applies manufacturing overhead to jobs at an overhead rate of 70% of direct labor cost.

Required: Prepare summary journal entries to record

- The requisition slips
- The time tickets
- The assignment of manufacturing overhead to jobs

**End of Questions**  
*Good Luck*