



Course No:  
Course title: Islamic banking Accounting  
Date: \_\_/10/2018  
No. of Questions: (3)  
Time: 1 hours  
Using Calculator (Yes)

Midterm Exam  
first Semester  
2018/2019  
Total Grade:

Instructor: Dr. Ahmed A. M. Al-Afifi  
Mr. Hammam Hassan  
Student No.: \_\_\_\_\_  
Student Name: \_\_\_\_\_  
College Name: Business and Finance  
Dep. / Specialist: Accounting-English  
Using Dictionary (No)

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**Question One: choose the best answer**

**3 marks**

**1- If Rabbul Mal invested \$300, 000 with Mudarib in the profit-sharing ratio of 60% to RM and 40% to MU, then if the investment results in a profit of \$80,000, then the mudarib and the Rabbul Mal will get**

- a- RM 48,000 and MU 32,000
  - b- RM 32,000 and MU 48,000
  - c- RM 180,000 and MU 120,000
  - d- RM 120,000 and MU 180,000
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**2- The first fully-fledged Islamic world commercial bank in 1975.**

- a- Dubai Islamic Bank (DIB)
- b- Islamic Development Bank (IDB)
- c- Mit Ghamr Local Savings Bank
- d- The Malaysian Pilgrims Savings Board

**3- The process of using the funds realized in Sharī'ah- compliant business:**

- a- Fund utilization
- b- Modaraba
- c- Fund mobilization
- d- Al-Wadia

**4- The thing left with a person who is not its real owner for the purpose of safe-keeping.**

- a- Wadia
- b- Modaraba
- c- Restricted Modaraba
- d- Unrestricted modaraba

**5- Several parties of capital provider and one party of entrepreneur.**

- a- Bilateral Modaraba
- b- Multilateral Modaraba
- c- Modaraba
- d- Two tier Modaraba



**6- Is where the investor restricts the manner as to where, how and for what purpose the funds are to be invested.**

- a- Modaraba muqayadda
- b- Modaraba mutlaqa
- c- Wadia
- d- Restricted Modaraba

**Question two: Choose the best answer**

**3 marks**

**1- List at least five Conditions of Mudarabah Financing:**

**Question three:**

**9 marks**

Islamic Bank contributed \$1,500,000 for four-year Mudaraba Muqayaddah financing at profit sharing ratio of 65%:35% between the Bank and Ihsan Corporation (Mudarib) respectively.

Assume that the venture incurred a loss of \$100,000 in first year; realized a profit of \$200,000 in second year; incurred a loss of \$150,000 in third year; and realized a loss of \$50,000 in fourth year.

**Required:** Prepare necessary journal entries to recognize asset and profit/loss of the transactions, and show how profit/loss will be allocated between the Bank, and Mudarib of first, second, third and fourth year, if the profit of Mudarabah is determined at **each period method.**

University of Palestine



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End of Questions

*Good Luck*