

Course No: MAN 4320
Course Title: Purchasing &
Warehousing Management
Date: 2019/01/10
No. of Questions: 3
Time: 1hour
Using Calculator (No)

University of Palestine



Final Exam
1st2018/2019
Total Grade:

Instructor Name: Dr.
EzzElarabElawoor
Student No.: _____
Student Name: _____
College Name: Business & Finance
Dep. / Specialist: _____
Using Dictionary (No)

First Question

Which of the following questions is (True) or (False):

1. A supply chain should be Connected by transportation and storage activities, and Integrated through information, planning, and integration activities?
2. Supply chain doesn't mean Managing supply and demand, sourcing raw materials and parts, manufacturing and assembly, warehousing and inventory tracking, order entry and order management, distribution across all channels, and delivery to the customer
3. Firms have discovered value-enhancing and long term benefits by implementing SCM in their operations?
4. Cost increasing and better coordination of resources are reasons to employ Supply Chain Management
5. Industrial buyers will rely more on third-party service providers to improve purchasing and supply management?
6. A long term relationship is one of the Important Elements of Supply Chain Management?
7. Increasing Supply Chain Responsiveness will affect firms willingness toward increasingly need to be more flexible and responsive to customer needs?
8. Business Logistics deals with all move- store activates that facilitate product flow from one point of raw material acquisition to the point of final consumption?
9. Definition of trade off : the recognition that conflicting cost patterns should be examined collectively balanced at optimum
10. A supply chain consists of the flow of products and services?

Second Question

Multiple choice, choose the right answer?

1. Inventory Carrying Costs contents;
 - a. Opportunity Costs, Out-of-Pocket Costs and Risk Costs
 - b. Opportunity Costs, Manufacturing Costs and Risk Costs
 - c. Opportunity Costs, Transportation Costs and Risk Costs
 - d. None
2. A supply chain consists of the flow of products and services from:
 - a. Raw materials manufacturers & Intermediate products manufacturers
 - b. End product manufacturers & Wholesalers and distributors and
 - c. None of the above
 - d. All the above
3. Firms will gain benefits with Supply Chain Management by:
 - a. Start with key suppliers
 - b. Move on to other suppliers, customers, and shippers
 - c. Integrate second tier suppliers and customers (second tier refers to the customer's customers and the supplier's suppliers)
 - d. All the above
4. Logistical Performance Cycles includes;
 - a. Procurement Performance Cycles
 - b. Manufacturing support Performance Cycles
 - c. Physical Distribution Performance Cycles
 - d. All the above

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5. Different types of inventory models includes;
 - a. Multi-period model
 - b. Single period models
 - c. Inventory modeling systems
 - d. A+C
 - e. A+B
6. What can happen when we stock out, according to the inventory management concept:
 - a. Loss of sales
 - b. Loss of future sales
 - c. Loss of customer goodwill
 - d. All the above
7. JUST IN TIME Production means:
 - a. To have only the right materials, parts and products in the right place at the right time?
 - b. To have only the right markets, customers and products in the right place at the right time?
 - c. To have the right materials, parts and products in the right place at any time?
 - d. All the above
8. Purchasing- Trends as one of the important elements of Supply Chain Management would affect:
 - a. Long term relationships
 - b. Supplier management
 - c. Strategic partnerships
 - d. All the above
9. Main Logistics Activities contents':
 - a. Warehousing - Materials handling - Protective packaging & Acquisition
 - b. Transportation - Inventory Maintenance - Order Processing
 - c. Inventory Maintenance - Acquisition & Materials handling
 - d. All the above
10. Physical Distribution (outbound) means;
 - a. Supplies from the suppliers to the firm.
 - b. Supplies from the firm to the customers.
 - c. Supplies operation within the firm
 - d. All the above

Third Question

Answer the following question:

A car dealer that faces demand for 7,000 cars per year, and that it costs \$14,000 to have the cars shipped to the dealership. Holding cost is estimated at \$600 per car per year.

1. How many times the dealer order and what should be the order size?
2. Recall that the lead time is 10 days and the expected yearly demand is 5500. You estimate the standard deviation of daily demand demand to be $\sigma_d = 6$. When should you re-order if you want to be 95% sure you don't run out of cars? (The z-value corresponding to a service level of 0.95 is 1.65).

Answer only 3 questions of the followings:

1. Inventory Management, what are the reasons for inventories?
2. What are the Benefits of Inventory
3. Explain why Supply Chains are becoming more global?
4. Clear the Importance of Supply Chain Management for today's business?

End of Questions

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