

Course No: ACCA3305
Course Title: Tax Accounting
Date: __/10/2017
No. of Questions: (3)
Time: 1hours
Using Calculator (Yes)

University of Palestine



Midterm Exam
first Semester
2017/2018
Total Grade: 15

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Student No.: _____
Student Name: _____
College Name: Business and Finance
Dep. / Specialist: Accounting-English
Using Dictionary (No)

3- The term which mean that is based on the taxpayer's ability to pay:

- a) Convenience.
- b) Annually.
- c) Equality.
- d) Productivity.

4- The taxpayer should be able to determine the amount of tax and how to make the required payment.

- a) Economy.
- b) Certainty.
- c) Equality.
- d) Productivity.

Question Three:

(6 M)

Mr. Omer has two sources of income as the following: Sole Proprietorship: 37,000 USD, monthly salary: 3,000 NIS (he also works in government). If you know that he lives in Bethlehem, and the exchange rate 1 USD = 3.57 NIS.

Instructions: using uniformly system:

- 1- Calculate his income tax.
- 2- Prepare accounting journal for tax payable and payment.

End of Questions
Good Luck