

Course No: MAN 4321
Course Title: Strategic Management
Date: 20-11-2014
No. of Questions: 3
Time: 2 hours
Using Calculator (No)

University of Palestine



Midterm Exam
2014/2015
Total Grade:

Instructor Name: Dr. EzzElarab
Elawoor
Student No.: _____
Student Name: _____
College Name: Business & Finance
Dep. / Specialist: _____
Using Dictionary (No)

First Question

Which of the following questions is (True) or (False):

1. Strategic Management gives a role to everyone in an organization to manage strategically?
2. Strategic Management does not focusing on coordinate various functions and activities?
3. Strategy defined as goal-directed decisions and actions in which its capabilities and resources are matched with the opportunities and threats in its environment?
4. Strategy involves in matching key internal strengths with external opportunities and threats?
5. Strategic Management defined as the process of analyzing the past situation and developing appropriate actions?
6. Planning is one of the major functions in strategic management?
7. Strategy Implementation is not one of the basic Activities of strategic management?
8. Interdisciplinary is one of the aspects that set apart strategic management?
9. Situation Analysis entails scanning and evaluating organizational environment?
10. Strategy Implementation means evaluating how the strategy has been implemented as well as the outcomes of the strategy?
11. Strategy Evaluation means Putting the organization's various strategies into action?
12. Managing strategically means formulating and implementing strategies that allow an organization to develop and maintain competitive advantage.
13. Competitive advantage is what sets an organization apart – its competitive edge.
14. The Competitive Advantage from the industrial organization view means Positioning in industry, while it means from the resources – based view possessing unique organizational assets?
15. The information revolution is one of the drivers of the new business environment?
16. External analysis scans and evaluates various external environmental sectors impacting the organizational performance?
17. Opportunities means, Negative external environmental trends that hinder the organization's performance?
18. Threats means, Positive external environmental trends that improve the organization's performance?
19. An organization as open system means, Interacts with and responds to its external environment?
20. Amount of uncertainty determines amount and types of information needed and Information obtaining by analyzing external environment.

Second Question

Multiple choice, choose the right answer?

1. Strategy involves in;
 - a. Organization's goals
 - b. Goal-directed actions
 - c. Matching key internal strengths with external opportunities and threats
 - d. All the above.

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2. Strategic Management Entails:
 - a. Planning
 - b. Organizing
 - c. Implementing
 - d. Controlling
 - e. All the above
 - f. None

3. Basic Activities of Strategic Management;
 - a. Situation Analysis & Strategy Formulation
 - b. Strategy Implementation & purchasing
 - c. Strategy Evaluation & Strategy Implementation
 - d. A+B
 - e. A+C
 - f. None

4. aspects that set apart Strategic Management;
 - a. Interdisciplinary
 - b. External focus
 - c. Internal focus
 - d. Future direction
 - e. None
 - f. All the above.

5. Situation Analysis entails scanning and evaluating;
 - a. Organizational context
 - b. External environment
 - c. Organizational environment
 - d. All the above.

6. Misconception about strategy and strategic management;
 - a. Strategy is strictly for top management
 - b. Strategy is about processes.
 - c. Strategy is strict for operation.
 - d. None

7. Who's Involved with Strategic Management?
 - a. Board of Directors
 - b. Top Management Team
 - c. Organizational Employees
 - d. None
 - e. All the above.

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8. Implications of the drivers of the new business environment contents;
 - a. Continual turbulence and change
 - b. Reduced need for physical assets
 - c. Vanishing distance/compressed time
 - d. Decreased vulnerability
 - e. A+B
 - f. All the above.

9. In Globalization there are specific ways global factors impact;
 - a. Global marketplace
 - b. Global selling
 - c. Global competitors
 - d. A+B
 - e. A+C

10. In External Environmental, the Specific Environment contents;
 - a. Economic, demographic and sociocultural
 - b. Political – legal & technology
 - c. Current rivalry, potential entrants and substitute products.
 - d. All the above.

Third Question

Answer only 6 questions of the followings;

1. Why is strategic management important?
2. Draw the chart of Effective Strategic Leadership Involves?
3. Define competitive advantage
4. Describe the different perspectives on ways to achieve competitive advantage
5. Explain what makes organizational resources unique
6. Differentiate between external opportunities and threats.
7. Describe the components in an organization's specific environment.
8. Draw the chart of Organizations as Open Systems?

End of Questions
Good Luck