Course No: MAN 4321

Course Title: Strategic Management

Date: 13-01-2015 No. of Questions: 3 Time: 2 hour

Using Calculator (No)

University of Palestine

UP

Final term Exam 2014/2015 Total Grade:

Instructor Name: Dr. EzzElarab

Elawoor
Student No.: ______
Student Name:

College Name: Business & Finance

Dep. / Specialist: _____ Using Dictionary (No)

First Question

Which of the following questions is (True) or (False):

- 1. <u>The Competitive Advantage</u> from the industrial organization view means Positioning in industry, while it means from the resources based view possessing unique organizational assets?
- 2. External analysis scans and evaluates various external environmental sectors impacting the organizational performance?
- 3. Amount of uncertainty determines amount and types of information needed and Information obtaining by analyzing external environment.
- 4. Internal analysis identifies and evaluates resources, capabilities, and core competencies?
- 5. Distinguish from competitors is one of the Distinctive Organizational Capabilities?
- 6. <u>The role of weaknesses</u>: Resources that an organization possesses and capabilities that an organization has developed. Both can be exploited and developed into a sustainable competitive advantage
- 7. Functional strategies (or operational strategies) are the short-term goal-directed decisions and actions of the organization's various functional areas.
- 8. A value chain is a systematic way of examining organization's functional activities?
- 9. Competition means; when organizations battle for some desired object or outcome?
- 10. In Differentiation Strategies, Incorporate should not differentiating features that cause buyers to prefer firm's product or service over brands of rivals

Second Question

Multiple choice, choose the right answer?

- 1. Internal Analysis contents;
 - a. Current vision
 - b. Mission
 - c. Strategic objectives
 - d. Strategies
 - e. All the above
 - f. None
- 2. Six functional strategy areas:
 - a. Marketing + Research and development + Production-operations-manufacturing
 - b. Human resource management +Financial-accounting + Information systems-technology
 - c. Human resource management +operation activities + Information systems-technology
 - d. A+B
 - a. A+C
- 3. Production Process Strategies includes;
 - a. Process focused
 - b. Product focused
 - c. Repetitive focused
 - d. Location selection
 - e. A+B+C
 - f. A+B+D

Course No: MAN 4321

Course Title: Strategic Management

Date: 13-01-2015 No. of Questions: 3 Time: 2 hour Using Calculator (No) University of Palestine

Final term Exam 2014/2015 Total Grade:

Instructor Name: Dr. EzzElarab

Elawoor
Student No.: _____
Student Name:

College Name: Business & Finance

Dep. / Specialist: _____ Using Dictionary (No)

- 4. Work Design Strategies includes;
 - a. Job specialization + Job enlargement
 - b. Job enrichment + Ergonomics + Work methods
 - c. Size of facility
 - d. A+C
 - e. A+B
- 5. In Value Chain Analysis; Customer value means;
 - a. Product is unique and different
 - b. Product is low priced
 - c. Quick response to specific or distinctive customer needs
 - d. All the above
 - e. None
- 6. Competitive advantage exists when a firm's strategy gives it an edge in;
 - a. Defending against competitive forces and
 - b. Securing customers
 - c. Finding resources
 - d. A+C
 - e. A+B
- 7. Mix of these factors provide the basis for:
 - a. Cost leadership strategy (or low-cost strategy)
 - b. Differentiation strategy
 - c. Focus strategy
 - d. All the above
- 8. Production-Operations Management Strategies includes;
 - a. Purchasing management procedures
 - b. Project management procedures
 - c. Materials requirement planning techniques
 - d. Marketing techniques
 - e. A+B+C
 - f. D+B+C
- 9. In marketing; Segmentation Strategies determined according to:
 - a. Geographic + Demographic + Psychographic + Behavioral
 - b. Geographic + Demographic + Psychographic + selling
 - c. Geographic + Demographic + completion + Behavioral
- 10. Low-Cost Leadership in markets, means;
 - a. Make achievement of low-cost relative to rivals the theme of firm's business strategy
 - b. Find ways to *drive costs out* of business year-after-year
 - c. Low-cost leadership means low *Overall* costs, not just low manufacturing or production costs
 - d. All the above

Course No: MAN 4321

Course Title: Strategic Management

Date: 13-01-2015 No. of Questions: 3 Time: 2 hour

Using Calculator (No)

University of Palestine

UP

Final term Exam 2014/2015 Total Grade:

Instructor Name: Dr. EzzElarab

Elawoor
Student No.: _____
Student Name:

College Name: Business & Finance

Dep. / Specialist: _____ Using Dictionary (No)

Third Question

Answer only (4) questions of the followings;

- 1. Explain the benefits and challenges of doing an external analysis?
- 2. Describe the relationship between organizational resources, organizational capabilities, core competencies, and distinctive capabilities.
- 3. Discuss why an internal analysis is important?
- 4. Describe the three basic functions that all organizations perform?
- 5. Explain the relationship between competitive advantage and competitive strategies?

End of Questions *Good Luck*