

Course No: MAN3317
Course Title: Insurance Management
Date: 12/11/2013
No. of Questions: (4)
Time: 1hours
Using Calculator (No)

University of Palestine



Midterm Exam
2013/2014
Total Grade:
20 Points

Instructor Name: Abedelazez Safi
Student No.: _____
Student Name: _____
College Name: _____
Dep. / Specialist: _____
Using Dictionary (No)

First Question: Answer the Following Concepts “4 Points”

1. Insurance Management? And how does Insurance Work?
2. Underwriting:
3. Insurable Interest:
4. Bound:
5. Insurer:
6. Insured:
7. Insurance Umbrella Policy:
8. Stop-Loss Limit:

Second Question: Describe and Mention the Following Question “6 Points”

1. Describe how Insurance Companies can assess the Risk?
2. What are the general types of Insurance Policy covered by Insurance Companies?
3. Mention and explain “exclusions” that are not covered by Insurance Companies?

Third Question: Mention and Explain the Following “5 Points”

1. What is health Insurance? And how does it work?
2. Mention the Specific types of insurance cover Bank institutions?

Fourth Question: Give Reasoning & Explanation “5 Points”

1. How much do you have to pay for health insurance having the following features?
Deductible: \$500 - Coinsurance: 80/20 (you pay the 20%) - Out of Pocket Max:
\$5,000 however, you have been to Hospital and medical expenses incur \$7,500.
2. Explain what Computer Cyber Crime Insurance means?

End of Questions
Good Luck