

Course No: LWEN 4342
Course Title: Equity Law
Date: 15/3/2017
No. of Questions: (3)
Time: 1hours
Using Calculator (No)

University of Palestine

First Midterm Exam
2016/2017
Total Grade: 15

Instructor Name: Khaled Alzaeem
Student No.: _____
Student Name: _____
College Name: _____
Dep. / Specialist: _____
Using Dictionary (No)

Please Answer Only Three questions out of the following

Question One:

Very Briefly explain the difference between the following:

- Express Trust and Implied Trust (Equity Gateway Summary)
- Imperative Words and Precatory Words (Certainties Introductory Summary)
- Fixed Trust and Discretionary Trust (Certainties Introductory Summary)

Question Two:

What are the three certainties? Explain briefly about each of them (Certainties Introductory Summary)

Question Three:

Please briefly explain whether or not you have **Certainty of interest** in each of the following cases:

- A firm trading in as solar cells was about to go bankrupt. When they found that they are in trouble they created a new bank account for customer deposits and the money will remain in that account until the customer receive the solar cells.
- Older Brother gave his real and personal estate to his sister 'absolutely in full confidence that she will do what is right as to the disposal thereof between our other brothers.
- Old man gave to his wife 'the whole of my real and personal estate in full confidence that she will make such use of it as I should have made myself and that at her death she will devise it to such one or more of my grandchildren as she may think fit and in default of any disposition by her thereof by her will. I hereby direct that all my estate and property acquired by her under this will shall at her death be equally divided among the surviving said grandchildren.

Question Four:

Please briefly explain whether or not you have **Certainty of Subject** in each of the following cases:

- For my brother enjoy one of my flats during his lifetime and to receive a reasonable income from my other properties.
- Third of my shares in PainGian, while all the shares are ordinary shares.
- 600 out of my 1000 shares in PainGain, half of the shares are ordinary shares, the other half are preference shares.

End of Questions
Good Luck