


Course No: ACC 4315
Course Title: AIS ENG
Date: 15/01/2015
No. of Questions: (3)
Time: 2hours
Using Calculator (No)

University of Palestine

Final Exam
1ST Semester 2014/2015
Total Grade:

Instructor Name: Laila Aldoor
Student No.: _____
Student Name: _____
College Name: Business and Finance
Dep. / Specialist: Accounting-English
Using Dictionary (No)

Question One:**(20 Marks)****MULTIPLE CHOICES**

1. The reconciliation that occurs in the shipping department is intended to ensure that
 - a. credit has been approved
 - b. the customer is billed for the exact quantity shipped
 - c. the goods shipped match the goods ordered
 - d. inventory records are reduced for the goods shipped

2. Which document triggers the revenue cycle?
 - a. the sales order
 - b. the customer purchase order
 - c. the sales invoice
 - d. the journal voucher

3. Copies of the sales order can be used for all of the following except
 - a. purchase order
 - b. credit authorization
 - c. shipping notice
 - d. packing slip


4. The customer open order file is used to
 - a. respond to customer queries
 - b. fill the customer order
 - c. ship the customer order
 - d. authorize customer credit

5. Usually specific authorization is required for all of the following except
 - a. sales on account which exceed the credit limit
 - b. sales of goods at the list price
 - c. a cash refund for goods returned without a receipt
 - d. write off of an uncollectible account receivable

6. The most effective internal control procedure to prevent or detect the creation of fictitious credit memoranda for sales returns is to
 - a. supervise the accounts receivable department
 - b. limit access to credit memoranda
 - c. prenumber and sequence check all credit memoranda
 - d. require management approval for all credit memoranda

7. Good internal controls in the revenue cycle should ensure all of the following except
 - a. all sales are profitable
 - b. all sales are recorded
 - c. credit is authorized
 - d. inventory to be shipped is not stolen

Course No: ACC 4315
Course Title: AIS ENG
Date: 15/01/2015
No. of Questions: (3)
Time: 2hours
Using Calculator (No)

University of Palestine

Final Exam
1ST Semester 2014/2015
Total Grade:

Instructor Name: Laila Aldaoor
Student No.: _____
Student Name: _____
College Name: Business and Finance
Dep. / Specialist: Accounting-English
Using Dictionary (No)

-
8. At which point is supervision most critical in the cash receipts system?
 - a. accounts receivable
 - b. general ledger
 - c. mail room
 - d. cash receipts

 9. Commercial accounting systems have fully integrated modules. The word “integrated” means that
 - a. segregation of duties is not possible
 - b. transfer of information among modules occurs automatically
 - c. batch processing is not an option
 - d. separate entries are made in the general ledger accounts and the subsidiary ledgers

 10. The purpose of the purchase requisition is to
 - a. order goods from vendors
 - b. record receipt of goods from vendors
 - c. authorize the purchasing department to order goods
 - d. bill for goods delivered


 11. All of the following departments have a copy of the purchase order except
 - a. the purchasing department
 - b. the receiving department
 - c. accounts payable
 - d. general ledger

 12. The reason that a blind copy of the purchase order is sent to receiving is to
 - a. inform receiving when a shipment is due
 - b. force a count of the items delivered
 - c. inform receiving of the type, quantity, and price of items to be delivered
 - d. require that the goods delivered are inspected

 13. The financial value of a purchase is determined by reviewing the
 - a. packing slip
 - b. purchase requisition
 - c. receiving report
 - d. supplier’s invoice

 14. In a merchandising firm, authorization for the payment of inventory is the responsibility of
 - a. inventory control
 - b. purchasing
 - c. accounts payable
 - d. cash disbursements

Course No: ACC 4315
Course Title: AIS ENG
Date: 15/01/2015
No. of Questions: (3)
Time: 2hours
Using Calculator (No)

University of Palestine

Final Exam
1ST Semester 2014/2015
Total Grade:

Instructor Name: Laila Aldoor
Student No.: _____
Student Name: _____
College Name: Business and Finance
Dep. / Specialist: Accounting-English
Using Dictionary (No)

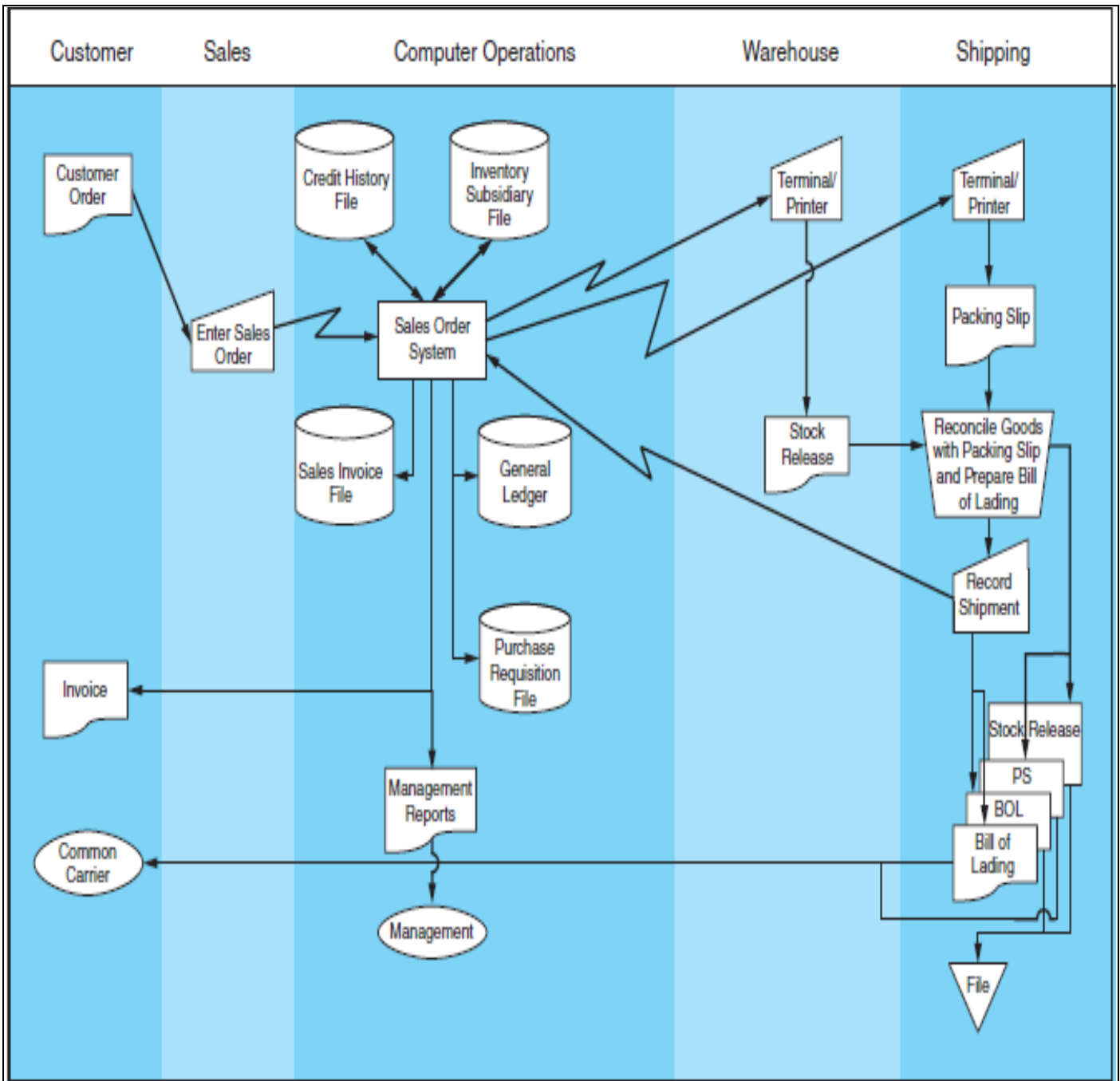
-
15. In a merchandising firm, authorization for the purchase of inventory is the responsibility of
- inventory control
 - purchasing
 - accounts payable
 - cash disbursements
16. The cash disbursement clerk performs all of the following tasks except
- reviews the supporting documents for completeness and accuracy
 - prepares checks
 - signs checks
 - marks the supporting documents paid
17. Which internal control is not an important part of the payroll system?
- Supervisors verify the accuracy of employee time cards.
 - Paychecks are distributed by an independent paymaster.
 - Accounts payable verifies the accuracy of the payroll register before transferring payroll funds to the general checking accounting.
 - General ledger reconciles the labor distribution summary and the payroll disbursement voucher.
18. In the payroll subsystem, which function should distribute paychecks?
- personnel
 - timekeeping
 - paymaster
 - payroll
19. Which of the following statements is not true?
- Routine payroll processing begins with the submission of time cards.
 - Payroll clerks must verify the hours reported on the time cards.
 - Payroll reconciles personnel action forms with time cards and prepares paychecks.
 - Cash disbursements signs paychecks and forwards them to the paymaster for distribution.
20. In a manufacturing firm, employees use time cards and job tickets. Which of the following statements is not correct?
- Job tickets are prepared by employees for each job worked on, so an employee may have more than one job ticket on a given day.
 - An individual employee will have only one time card.
 - The time reported on job tickets should reconcile with the time reported on time cards.
 - Paychecks should be prepared from the job tickets.

Question Two:


(20 Marks)

The following diagrams represent major steps in AIS documentation. Explain the strategies and procedures documented under each. (Attempt all diagrams).

1. Integrated Sales Order System.

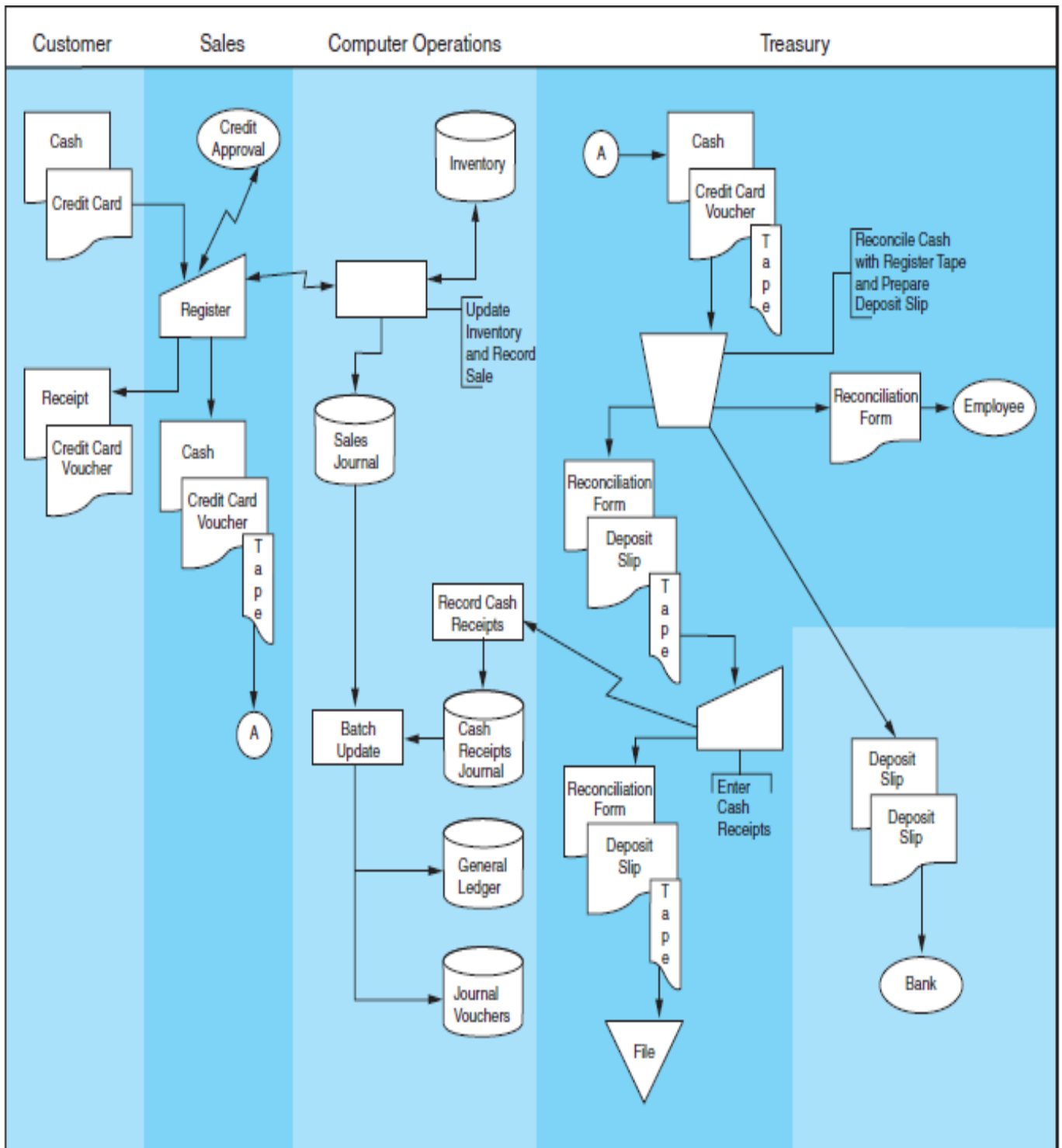


Course No: ACC 4315
 Course Title: AIS ENG
 Date: 15/01/2015
 No. of Questions: (3)
 Time: 2hours
 Using Calculator (No)

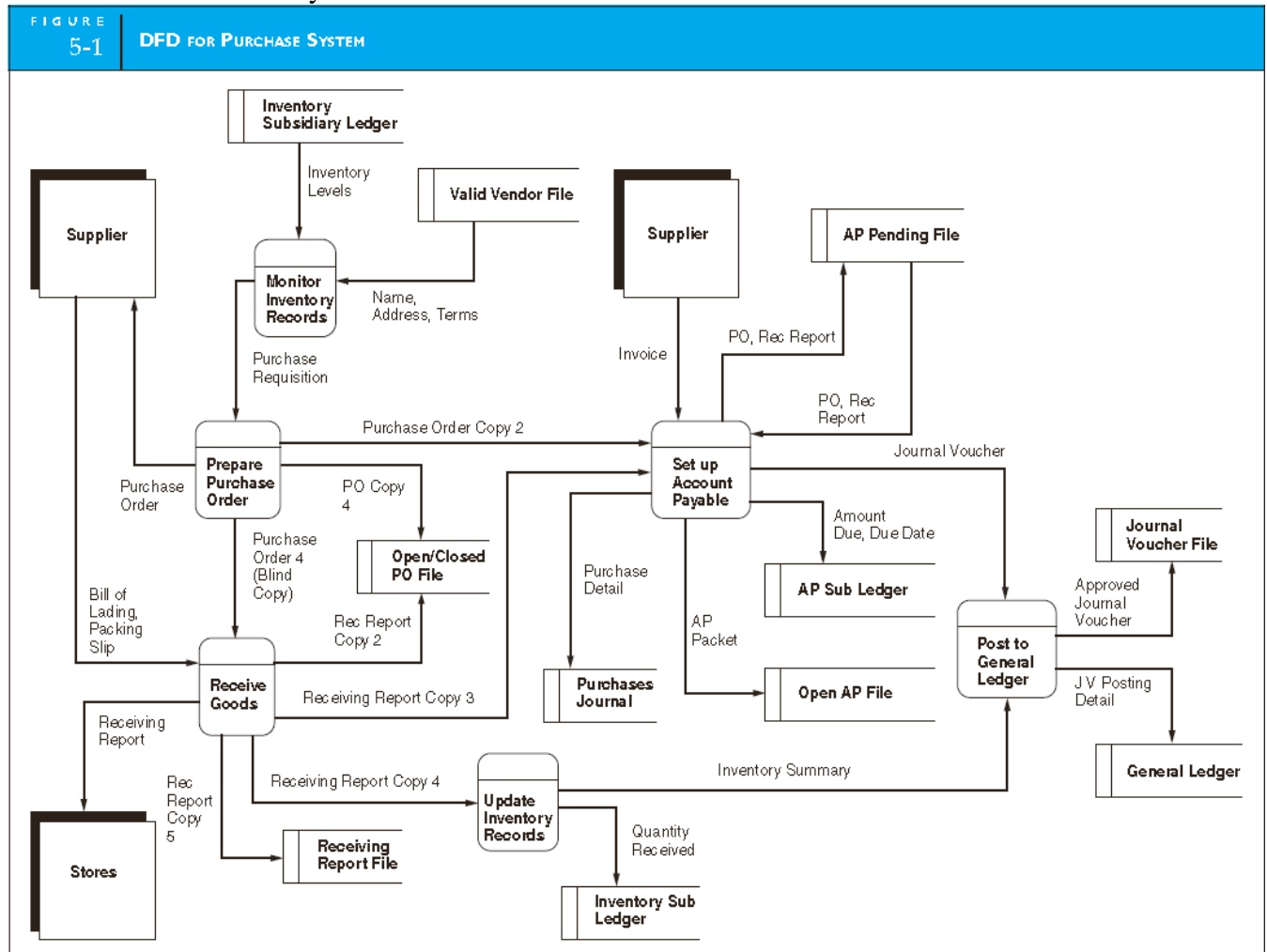
University of Palestine

 Final Exam
 1ST Semester 2014/2015
 Total Grade:

Instructor Name: Laila Aldaor
 Student No.: _____
 Student Name: _____
 College Name: Business and Finance
 Dep. / Specialist: Accounting-English
 Using Dictionary (No)

2. Point-of-Sale System.



3- DFD For Purchases System.



Question Three: (20 Marks)

Draw an E-R diagram using REA data modeling tool for a commercial firm which only buys goods inventory to be resold later on. (State, briefly, the important policies and assumptions plugged into the diagram as deemed appropriate). Then answer the following questions.

- 1- Define the REA Data Model.
- 2- What are the main two factors governing the relations between entities in REA model?
- 3- List all entities in common between both sides of the E-R Diagram, and state how you would connect them (explain through normalization steps).
- 4- Based on the developed E-R Diagram; List all the *Access* tables needed for implementing in a Relational Database and specify which are original from which are M-M tables.

Kindly, empty all of your answers in the answer booklet

End of Questions
 Good Luck