| Course No: ACC4315
 Course Title: Accounting Information system
 Date: 11/11 / 2013
 No. of Questions: 4
 Time: 60 Minutes
 Using Calculator (yes) | بســم الله الرحمــن الرحيم
 University of Palestine
 Midterm Exam
 1^{Ft} 2013/2014
 Total Grade: 20 | Instructor Name: Ahmad Al-Saqqa
 Student No.: _____
 Student Name: _____
 College Name: _____
 Dep. / Specialist: _____
 Using Dictionary, Mobile (No) |

Answer all questions

First Question True or false	**No. of Branches (10)**	**(05/20)**

1- Data sources are financial transactions that enter the information system from external sources but not from internal sources. (.........)

2- System must serve at least one purpose, but it may serve several. (.........)

3- Information system is the set of formal procedures by which data are collected, processed into information, and distributed to users. (.........)

4- Functions for transforming data into information according to the general AIS model are: Data Collection, Data Processing, Data Management, Information Generation. (.........)

5- Legacy systems have high degree of process integration and data sharing. (.........)

6- Client-server based and process transaction in real time is one of modern systems characteristics. (.........)

7- Real-Time Systems has a time lag exists between the event and the processing. (.........)

8- The substance of an accounting information system includes initiate an event and steps taken to create a business process. (.........)

9- Expenditure Processes is one of the general categories of business processes. (.........)

10- The record that captures the key data of a transaction is called source document. (.........)

Second Question: Multiple Choice	**No. of Branches (5)**	**(05/20)**

1- Data are:
   a) another word for information.
   b) processed output that is useful to decision makers.
   c) facts entered, stored, and processed by an information system.
   d) quantitative facts that are not qualitative by nature.

…………………….

2. Which of the following statements below shows the contrast between data and information?
   a) Data is the output of an AIS. To download more slides,
   b) Information is the primary output of an AIS.
   c) Data is more useful in decision-making than information.
   d) Data and information are the same.

…………………….

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3. Accounting systems have to track .... In three business processes: order entry/sales, billing/accounts receivable/cash receipts, and purchasing/accounts payable/cash.

    (a) transactions
    (b) steps
    (c) sequences
    (d) transfers

        …………………

4. Which of the following is an example of a common activity in a financial transaction?

    a) buy and pay for goods and services
    b) update valid vendor file
    c) ensure the flexibility of an organization
    d) recording of sales calls for marketing purposes

        …………………

5. Information captured by a system is generated by financial transactions:

    a) Within the organization only.
    b) Between an organization and its customers only.
    c) Between an organization and its vendors only.
    d) Within the organization and between an organization and its customers and vendors

        …………………

Third Question: Terminology	**No. of Branches (2)**	**(02/20)**

1. A set of two or more components that are somehow interrelated and interact together to achieve a specific goal. (……………………………..)

2. A product document of one system that becomes a source document for another system. (……………………   …..………………..)

Fourth Question: Short Answer	**No. of Branches (4)**	**(08/20)**

  1. Name the major transaction cycles.

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2. **What are advantages of Batch Processing which is one of computer-Based Accounting Systems?**

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3. **What is Financial Transaction?**

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4. **Mention the five of characteristics of useful Information**

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End of Questions
Good Luck