

Question two :

(5marks, one mark for each)

Choose the correct answer for the following statements

1- The Common themes in definitions of Entrepreneurship Includes :

- a) Uniqueness
- b) Creating Value
- c) Process
- d) All of the above

2- Rewards of Being an Entrepreneur includes :

- a) Must be comfortable with change and uncertainty
- b) Opportunity to tackle challenges
- c) May face tough economic choices
- d) Must be comfortable with taking risks

3- Judging a Business Opportunity is based on the following except :

- a) Market Factors
- b) Competitive Advantage
- c) Business size
- d) Management Capability

4- All of the following are advantages of Franchising except :

- a) Probability of success
- b) Training
- c) Loss of independence
- d) Operating benefits

5- Factors that help determine the content of a business plan for a startup includes :

- a) The entrepreneurial team
- b) The opportunity
- c) The resources
- d) All of the above

1	2	3	4	5

3- Compare between Small Businesses and Entrepreneurial Ventures?

Small Businesses	Entrepreneurial Ventures

4- List the *Business Plan Outline* ?

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5- List two Pros and two Cons of Buying an Existing Business?

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Good Luck